

# Hilltop Homeowners Association

## 2022 Annual Budget

### OPPERATING BUDGET

<b>INCOME</b>	Annual Budget	Monthly Budget	Per Unit/ Per Mo
Assessments (213 Lots)	\$ 38,340.00	\$ 3,195.00	\$ 15.00
Miscellaneous Income (Billboard 2 sides)	\$ 6,200.00	\$ -	-
<b>TOTAL INCOME</b>	<b>\$ 44,540.00</b>	<b>\$ 3,711.67</b>	<b>\$ 15.00</b>

### **EXPENSES**

#### *Operating Costs*

Water	\$ 600.00	\$50.00	\$0.24
T-Mobile	\$ 670.00	\$55.83	\$0.26
TXU	\$ 450.00	\$37.50	\$0.18
Lawn Service	\$ 14,400.00	\$1,200.00	\$5.66
Maintaince	\$ 1,000.00	\$83.33	\$0.39
<i>Total Operating Costs</i>	<b>\$ 17,120.00</b>	<b>\$1,426.67</b>	<b>\$6.73</b>

#### *Fixed Costs*

Insurance	\$ 4,800.00	\$ 400.00	\$1.89
Taxes	\$ 3,250.00	\$ 270.83	\$1.28
<i>Fixed Costs Total</i>	<b>\$ 8,050.00</b>	<b>\$ 670.83</b>	<b>\$3.16</b>

#### *Administrative Expenses*

Purchases	\$ 1,000.00	\$83.33	\$0.39
Postage (Note 1)	\$ 1,200.00	\$100.00	\$0.47
Storage	\$ 660.00	\$55.00	\$0.26
Liens / Released	\$ 450.00	\$37.50	\$0.18
P/T Budget Personal Salary	\$ 11,520.00	\$960.00	\$4.53
Misc.	\$ 1,300.00	\$108.33	\$0.51
<i>Administrative Expenses Total</i>	<b>\$ 16,130.00</b>	<b>\$1,344.17</b>	<b>\$6.34</b>

<b>TOTAL EXPENSES</b>	<b>\$ 41,300.00</b>	<b>\$3,441.67</b>	<b>\$16.23</b>
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## RESERVE BUDGET

Anticipated Reserve Balance 1/1/22	\$ 60,000.00
Anticipated Reserves from 2022 operating budget	\$ 3,240.00
<u>TOTAL RESERVE INCOME - 2022</u>	<u>\$ 63,240.00</u>
<u>Estimated Reserve Expenses - (Note 2)</u>	<u>\$ 24,000.00</u>
Anticipated Reserve Balance, 12/31/2022	\$ 39,240.00

### NOTES TO OPERATING & RESERVE BUDGET EXPENSES

(Note 1) - Postage is based on stamps for monthly payment statements, Annual meeting announcement, 2 rolls extra stamps and 48 certified letters per year.

(Note 2) - Anticipated upcoming repairs and services: retaining wall repair, drainage ditch repair, fence replacement, Lawyers fees for collection services.