

# Hilltop Homeowners Association

## 2021 Annual Budget

### OPPERATING BUDGET

<b>INCOME</b>	Annual Budget	Monthly Budget	Per Unit/ Per Mo
Assessments (213 Lots)	\$ 38,340.00	\$ 3,195.00	\$ 15.00
Miscellaneous Income (Billboard 2 sides)	\$ 4,200.00	\$ -	-
<b>TOTAL INCOME</b>	<b>\$ 42,540.00</b>	<b>\$ 3,195.00</b>	<b>\$ 15.00</b>

### **EXPENSES**

#### *Operating Costs*

Water	\$ 700.00	\$58.33	\$0.28
ATT	\$ 780.00	\$65.00	\$0.31
TXU	\$ 450.00	\$37.50	\$0.18
Lawn Service	\$ 14,400.00	\$1,200.00	\$5.66
Maintaince	\$ 1,000.00	\$83.33	\$0.39
<i>Total Operating Costs</i>	<b>\$ 17,330.00</b>	<b>\$1,444.17</b>	<b>\$6.81</b>

#### *Fixed Costs*

Insurance	\$ 4,600.00	\$ 383.33	\$1.81
Taxes	\$ 2,800.00	\$ 233.33	\$1.10
<i>Fixed Costs Total</i>	<b>\$ 7,400.00</b>	<b>\$ 616.67</b>	<b>\$2.91</b>

#### *Administrative Expenses*

Purchases	\$ 1,000.00	\$83.33	\$0.39
Postage (Note 1)	\$ 1,000.00	\$83.33	\$0.39
Storage	\$ 660.00	\$55.00	\$0.26
Liens / Released	\$ 400.00	\$33.33	\$0.16
P/T Budget Personal Salary	\$ 9,000.00	\$750.00	\$3.54
Misc.	\$ 1,300.00	\$108.33	\$0.51
<i>Administrative Expenses Total</i>	<b>\$ 13,360.00</b>	<b>\$1,113.33</b>	<b>\$5.25</b>

<b>TOTAL EXPENSES</b>	<b>\$ 38,090.00</b>	<b>\$3,174.17</b>	<b>\$14.97</b>
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## RESERVE BUDGET

Anticipated Reserve Balance 1/1/21	\$ 60,000.00
Anticipated Reserves from 2021 operating budget	\$ 4,450.00
<u>TOTAL RESERVE INCOME - 2021</u>	<u>\$ 64,450.00</u>
<u>Estimated Reserve Expenses - (Note 2)</u>	<u>\$ 24,000.00</u>
Anticipated Reserve Balance, 12/31/2020	\$ 40,450.00

### NOTES TO OPERATING & RESERVE BUDGET EXPENSES

(Note 1) - Postage is based on stamps for monthly payment statements, Annual meeting announcement, 2 rolls extra stamps and 48 certified letters per year.

(Note 2) - Estimated cost for: retaining wall repair, drainage ditch repair, Lawyers fees for collection services.