

# Hilltop Homeowners Association

## 2017 Annual Budget

### OPPERATING BUDGET

<b>INCOME</b>	Annual Budget	Monthly Budget	Per Unit/ Per Mo
Assessments (212 Lots)	\$ 38,160.00	\$3,180.00	\$15.00
Miscellaneous Income (Billboard 2 sides)	\$ 8,400.00	\$700.00	-
<b>TOTAL INCOME</b>	<b>\$ 46,560.00</b>	<b>\$3,880.00</b>	<b>\$15.00</b>

### **EXPENSES**

#### *Operating Costs*

Water	\$ 750.00	\$62.50	\$0.29
ATT	\$ 975.00	\$81.25	\$0.38
TXU	\$ 650.00	\$54.17	\$0.26
Lawn Service	\$ 10,000.00	\$833.33	\$3.93
Maintaince	\$ 500.00	\$41.67	\$0.20
<i>Total Operating Costs</i>	<b>\$ 12,875.00</b>	<b>\$1,072.92</b>	<b>\$5.06</b>

#### *Fixed Costs*

Insurance	\$ 4,800.00	\$ 400.00	\$1.89
Taxes	\$ 3,480.00	\$ 290.00	\$1.37
<i>Fixed Costs Total</i>	<b>\$ 8,280.00</b>	<b>\$ 690.00</b>	<b>\$3.25</b>

#### *Administrative Expenses*

Purchases	\$ 1,500.00	\$125.00	\$0.59
Postage	\$ 600.00	\$50.00	\$0.24
Storage	\$ 660.00	\$55.00	\$0.26
Liens / Released	\$ 1,000.00	\$83.33	\$0.39
P/T Budget Personal Salary	\$ 7,200.00	\$600.00	\$2.83
Misc.	\$ 750.00	\$62.50	\$0.29
<i>Administrative Expenses Total</i>	<b>\$ 11,710.00</b>	<b>\$975.83</b>	<b>\$4.60</b>

<b>TOTAL EXPENSES</b>	<b>\$ 32,865.00</b>	<b>\$2,738.75</b>	<b>\$12.92</b>
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